

FORECASTED LOCAL INCOME TAX COLLECTIONS, DISTRIBUTIONS, AND COLLECTIONS IN EXCESS OF DISTRIBUTIONS
REVENUE FORECAST TECHNICAL COMMITTEE
APRIL 16, 2013

STEP 1: COMPILE CY 2011 COLLECTIONS FROM TAX RETURNS PROCESSED JANUARY 1, 2012 - DECEMBER 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
ADAMS	\$365,448.32	\$1,758,981.29	\$1,470,727.28	\$2,157,747.02	\$330,297.50	\$70,563.50	\$20,043.41	\$7,732.30	\$28,580.59	\$142,446.86	\$21,088.75	\$12,103.96	\$6,385,760.78
ALLEN	\$4,219,381.32	\$16,587,490.65	\$15,735,649.42	\$25,348,134.12	\$5,387,466.17	\$1,239,933.54	\$463,848.95	\$556,196.59	\$972,978.16	\$5,091,394.39	\$402,317.30	\$1,614,183.25	\$77,618,973.86
BARTHOLOMEW	\$1,202,131.36	\$4,979,743.13	\$4,173,863.50	\$8,720,499.00	\$1,469,505.25	\$282,966.64	\$261,617.11	\$162,503.68	\$290,080.94	\$890,879.09	\$80,420.00	\$66,304.00	\$22,580,513.70
BENTON	\$266,754.55	\$1,063,084.00	\$925,821.00	\$1,126,865.00	\$160,794.68	\$14,930.64	\$9,631.94	\$5,022.37	\$4,871.64	\$119,057.00	\$16,209.15	\$1,510.00	\$3,714,551.97
BLACKFORD	\$244,102.00	\$826,304.00	\$504,934.00	\$735,046.00	\$133,772.25	\$47,335.00	\$12,384.94	\$16,384.00	\$50,483.80	\$38,382.00	\$10,428.18	\$6,996.95	\$2,626,553.12
BOONE	\$616,527.67	\$3,135,849.45	\$3,875,651.36	\$8,745,664.64	\$1,615,742.79	\$326,769.68	\$172,628.51	\$285,638.54	\$392,465.08	\$1,930,473.00	\$189,271.49	\$155,999.10	\$21,442,681.31
BROWN	\$302,176.00	\$1,464,172.78	\$1,229,234.71	\$2,213,945.00	\$425,173.49	\$100,230.32	\$53,864.66	\$28,836.39	\$52,377.00	\$319,740.00	\$21,165.00	\$21,307.50	\$6,232,222.85
CARROLL	\$439,940.26	\$1,852,319.64	\$1,447,687.39	\$1,932,037.14	\$217,194.05	\$64,469.30	\$10,584.00	\$19,735.00	\$20,148.20	\$72,385.12	\$10,310.00	\$10,881.00	\$6,097,691.10
CASS	\$1,246,325.87	\$4,894,603.56	\$3,359,676.30	\$4,374,660.50	\$630,131.69	\$135,074.56	\$123,697.26	\$46,355.99	\$137,869.62	\$246,357.98	\$15,919.55	\$21,866.66	\$15,232,539.54
CLARK	\$3,039,073.75	\$10,867,130.57	\$8,699,106.76	\$13,848,551.67	\$2,791,536.50	\$656,483.71	\$257,029.37	\$171,955.16	\$277,353.63	\$1,276,260.17	\$162,175.68	\$175,743.33	\$42,222,400.30
CLAY	\$794,695.00	\$3,301,698.46	\$2,064,570.74	\$2,730,324.91	\$379,751.00	\$47,027.49	\$10,685.40	\$26,012.07	\$66,510.16	\$146,363.70	\$21,038.00	\$22,661.00	\$9,611,337.93
CLINTON	\$1,127,848.13	\$3,460,530.17	\$2,368,787.35	\$3,088,317.66	\$528,242.47	\$97,230.52	\$35,637.51	\$25,652.05	\$35,615.00	\$144,931.92	\$20,978.00	\$9,836.00	\$10,943,606.78
CRAWFORD	\$143,205.00	\$490,262.00	\$274,816.00	\$365,003.00	\$50,505.00	\$11,898.93	\$6,103.72	\$3,194.00	\$3,791.00	\$16,782.00	\$1,251.00	\$1,718.00	\$1,368,529.65
DAVIES	\$531,750.01	\$2,280,081.08	\$2,142,454.00	\$3,228,335.00	\$445,033.00	\$80,920.28	\$198,089.06	\$231,807.06	\$97,311.82	\$147,064.38	\$19,804.18	\$20,409.00	\$9,423,058.87
DEARBORN	\$345,717.06	\$1,713,552.05	\$1,449,299.53	\$1,962,227.56	\$451,809.04	\$113,925.68	\$36,693.96	\$25,741.17	\$46,293.18	\$193,380.77	\$22,019.59	\$14,060.00	\$6,374,719.59
DECATUR	\$412,006.26	\$1,810,650.00	\$1,356,480.00	\$1,988,624.61	\$310,263.00	\$44,865.00	\$5,903.70	\$25,472.18	\$26,226.71	\$106,966.14	\$34,683.01	\$6,565.00	\$6,128,705.61
DEKALB	\$819,681.28	\$3,585,510.08	\$2,584,208.08	\$3,373,392.50	\$560,180.63	\$106,735.33	\$68,934.17	\$39,409.91	\$41,262.18	\$350,890.92	\$17,947.00	\$33,632.75	\$11,581,784.83
DELAWARE	\$1,420,221.00	\$4,938,564.61	\$3,498,523.87	\$6,505,961.10	\$1,055,132.14	\$248,500.04	\$68,547.54	\$131,542.78	\$86,106.99	\$482,482.72	\$68,926.42	\$51,833.10	\$18,556,342.31
DUBOIS	\$495,924.02	\$2,510,864.62	\$2,577,292.35	\$3,901,895.57	\$697,010.94	\$53,751.99	\$30,831.16	\$37,510.21	\$43,693.26	\$308,672.51	\$29,176.36	\$13,130.00	\$10,699,752.99
ELKHART	\$4,359,354.38	\$12,900,300.64	\$10,299,548.06	\$16,660,597.17	\$3,397,604.54	\$798,570.45	\$350,528.33	\$302,457.79	\$473,127.87	\$1,300,083.49	\$344,701.00	\$228,814.72	\$51,415,688.44
FAYETTE	\$783,387.78	\$2,625,138.00	\$1,570,611.00	\$1,977,179.00	\$275,959.51	\$40,227.59	\$10,137.27	\$13,541.85	\$31,199.22	\$197,744.00	\$15,398.00	\$54,430.00	\$7,594,953.22
FLOYD	\$981,869.85	\$3,999,516.16	\$3,878,848.90	\$7,073,148.55	\$1,380,690.68	\$305,190.37	\$109,264.33	\$191,210.01	\$229,451.29	\$738,426.12	\$927,901.86	\$96,715.53	\$19,912,233.65
FOUNTAIN	\$325,881.18	\$1,087,498.94	\$736,165.00	\$1,031,892.00	\$205,725.00	\$28,963.00	\$6,713.92	\$9,997.00	\$13,275.60	\$47,700.00	\$6,892.00	\$4,842.00	\$3,505,545.64
FRANKLIN	\$294,871.31	\$1,605,963.00	\$1,329,329.46	\$1,715,178.50	\$260,739.38	\$31,011.50	\$10,488.65	\$10,173.98	\$24,609.33	\$136,685.00	\$14,438.71	\$9,655.00	\$5,443,143.82
FULTON	\$595,809.00	\$2,022,134.00	\$1,429,160.54	\$2,059,875.89	\$265,954.00	\$47,438.75	\$12,450.62	\$20,986.51	\$70,936.47	\$126,729.00	\$12,550.00	\$14,900.14	\$6,678,924.92
GIBSON	\$219,497.43	\$1,066,185.52	\$910,801.32	\$1,025,580.50	\$222,859.47	\$41,419.00	\$9,290.10	\$5,290.24	\$11,859.81	\$56,842.66	\$10,882.66	\$6,108.07	\$3,586,616.78
GRANT	\$1,792,381.84	\$6,009,029.79	\$4,686,303.75	\$6,956,797.06	\$1,410,338.26	\$318,762.38	\$102,104.96	\$176,357.97	\$131,172.78	\$727,817.36	\$63,072.13	\$150,807.24	\$22,524,945.52
GREENE	\$433,645.76	\$1,690,280.31	\$1,264,035.14	\$1,485,594.55	\$233,231.42	\$47,273.50	\$26,320.96	\$31,977.98	\$27,186.51	\$129,008.04	\$28,819.00	\$8,475.79	\$5,405,848.96
HAMILTON	\$3,171,431.20	\$14,768,891.71	\$19,710,111.38	\$45,659,533.49	\$8,465,554.73	\$1,645,041.63	\$1,235,371.72	\$1,144,732.87	\$1,747,262.62	\$9,103,062.85	\$582,007.72	\$924,603.97	\$108,157,605.89
HANCOCK	\$1,422,790.39	\$6,093,385.27	\$5,577,655.41	\$9,706,975.48	\$1,797,541.27	\$303,180.54	\$169,331.22	\$172,966.21	\$152,045.00	\$959,710.47	\$65,478.10	\$61,934.93	\$26,482,994.29
HARRISON	\$481,269.88	\$2,092,714.96	\$1,502,960.50	\$2,161,571.04	\$320,452.43	\$80,790.56	\$31,069.92	\$29,679.13	\$39,388.37	\$593,320.68	\$67,741.22	\$17,378.00	\$7,418,336.69
HENDRICKS	\$2,887,477.70	\$12,609,775.15	\$11,085,190.49	\$17,724,727.26	\$3,122,846.15	\$619,198.69	\$300,726.51	\$254,679.65	\$382,210.65	\$1,533,532.47	\$178,939.91	\$190,979.00	\$50,890,283.63
HENRY	\$865,187.07	\$2,814,745.13	\$1,963,082.99	\$3,123,953.14	\$456,860.98	\$78,712.00	\$32,976.32	\$22,387.68	\$49,492.06	\$182,231.83	\$30,054.49	\$20,411.00	\$9,640,094.69
HOWARD	\$1,665,479.04	\$7,438,802.47	\$5,268,429.00	\$7,285,931.99	\$1,133,703.79	\$260,758.64	\$166,624.45	\$94,474.57	\$159,318.13	\$808,750.12	\$56,209.53	\$58,994.26	\$24,397,475.99
HUNTINGTON	\$725,895.03	\$3,313,558.36	\$2,732,628.01	\$3,362,869.00	\$595,477.53	\$104,559.47	\$78,955.10	\$18,824.59	\$36,708.15	\$217,257.73	\$21,921.64	\$17,435.00	\$11,226,089.61
JACKSON	\$1,179,449.26	\$3,377,980.70	\$2,495,696.24	\$3,537,601.21	\$621,017.03	\$116,118.56	\$55,395.76	\$33,574.06	\$45,133.02	\$188,246.12	\$23,598.38	\$38,637.94	\$11,712,448.28
JASPER	\$1,242,448.09	\$6,397,671.00	\$5,528,968.69	\$867,643.00	\$134,786.79	\$81,738.33	\$69,822.79	\$93,703.31	\$1,315,343.00	\$144,467.18	\$49,423.15	\$20,333,123.88	
JAY	\$667,780.28	\$2,678,716.00	\$1,662,485.68	\$1,979,568.00	\$245,042.58	\$49,227.85	\$17,849.00	\$8,610.85	\$20,830.00	\$41,027.89	\$9,437.00	\$7,441.00	\$7,388,016.13
JEFFERSON	\$145,181.26	\$595,671.56	\$378,183.31	\$627,695.40	\$113,753.00	\$24,140.68	\$14,697.95	\$11,885.12	\$17,267.38	\$47,504.00	\$5,618.71	\$4,631.45	\$1,986,229.82
JENNINGS	\$557,784.49	\$1,780,882.00	\$953,950.89	\$1,261,671.97	\$213,631.00	\$44,941.00	\$22,114.00	\$20,613.67	\$15,712.74	\$55,137.74	\$30,183.00	\$7,746.00	\$4,964,368.50
JOHNSON	\$2,049,055.17	\$7,610,814.68	\$6,784,948.35	\$11,463,471.59	\$2,192,369.46	\$642,200.40	\$200,680.01	\$497,446.85	\$285,917.76	\$1,362,040.50	\$143,355.16	\$199,516.18	\$33,431,816.11
KNOX	\$511,735.69	\$2,227,158.57	\$1,651,437.69	\$2,470,542.21	\$464,990.00	\$69,822.16	\$35,758.82	\$50,949.23	\$40,550.96	\$171,489.00	\$31,541.92	\$18,474.83	\$18,474,830.00
KOSCIUSKO	\$1,093,326.49	\$4,415,943.95	\$3,361,579.13	\$5,023,681.77	\$881,795.63	\$131,988.89	\$150,751.26	\$58,755.93	\$133,599.89	\$595,310.46	\$85,419.61	\$34,141.00	\$15,966,294.01
LAGRANGE	\$462,606.00	\$2,300,265.53	\$1,924,232.50	\$2,168,565.00	\$355,485.00	\$81,165.70	\$24,632.64	\$27,704.19	\$51,823.38	\$171,088.07	\$45,376.27	\$17,337.86	\$7,630,282.14
LAPORTE	\$1,626,142.82	\$4,866,377.34	\$3,834,892.00	\$6,172,006.50	\$1,276,866.45	\$233,571.20	\$134,509.09	\$91,298.05	\$120,934.36	\$701,427.92	\$94,497.92	\$76,212.19	\$19,228,735.84
LAWRENCE	\$1,103,875.74	\$4,134,757.88	\$2,617,801.98	\$3,746,770.00	\$644,803.17	\$74,595.88	\$36,319.02	\$50,501.53	\$47,563.20	\$317,582.08	\$31,423.43	\$12,752.39	\$12,818,746.30
MADISON	\$2,910,425.43	\$10,054,020.87	\$7,250,998.06	\$10,947,016.72	\$1,874,873.44	\$347,179.03	\$167,356.57	\$183,704.68	\$229,485.00	\$1,100,872.16	\$116,976.21	\$59,695.90	\$35,243,144.07
MARION	\$22,189,926.27	\$58,571,843.28	\$50,301,649.23	\$101,481,494.90	\$21,158,949.31	\$4,523,490.57	\$2,914,309.87	\$2,274,052.12	\$3,534,438.61	\$17,637,993.60	\$2,859,216.95	\$3,269,358.29	\$290,716,723.00
MARSHALL	\$802,916.83	\$2,929,415.00	\$2,116,359.00	\$2,929,117.25	\$676,595.33	\$120,418.66	\$36,319.52	\$57,526.77	\$148,798.01	\$1,272,203.31	\$29,537.64	\$22,322.00	\$11,141,529.32
MARTIN	\$153,162.23	\$612,931.00	\$465,717.00	\$593,866.00	\$102,982.00	\$18,770.00	\$4,106.00	\$17,982.49	\$4,949.00	\$34,884.00	\$5,473.00	\$5,373.00	\$2,020,195.72
MIAMI	\$1,100,290.03	\$4,244,854.00	\$3,007,970.00	\$3,499,464.52	\$475,854.00	\$300,819.28	\$49,836.21	\$77,725.99	\$51,226.28	\$280,863.79	\$27,403.00	\$22,593.45	\$13,138,900.55
MONROE	\$1,752,096.21	\$4,593,880.84	\$4,697,207.15	\$10,346,045.86	\$2,251,744.75	\$433,447.79	\$252,068.75	\$207,303.07	\$311,588.52	\$1,537,946.54	\$237,485.50	\$176,000.78	\$26,796,815.76
MONTGOMERY	\$1,192,238.94	\$4,588,956.00	\$2,904,406.02	\$4,027,138.83	\$607,541.33	\$92,987.53	\$73,104.30	\$57,026.78	\$104,649.46	\$205,295.00	\$36,673.62	\$51,507.75	\$13,941,525.56
MORGAN	\$2,746,459.03	\$10,064,494.83	\$7,931,545.70	\$12,087,729.97	\$2,282,833.54	\$584,339.97	\$177,446.92	\$199,422.84	\$187,422.69	\$969,461.10	\$149,030.68	\$155,899.80	\$37,536,087.07
NEWTON	\$200,408.19	\$905,192.91	\$659,144.15	\$784,722.88	\$109,036.83	\$31,107.81	\$9,966.14	\$7,965.00	\$12,072.76	\$38,558.00	\$5,038.00	\$4,273.22	\$2,767,485.89
NOBLE	\$987,827.47	\$3,638,285.00	\$2,401,118.00	\$3,249,450.00	\$565,136.00	\$156,124.32	\$37,042.91	\$29,370.63	\$69,262.31	\$141,627.76	\$19,856.00	\$19,630.59	\$11,314,730.99
OHIO	\$77,195.49	\$380,804.00	\$228,136.00	\$286,858.00	\$56,206.78	\$13,640.50	\$2,032.00	\$7,019.00	\$3,943.99	\$6,893.52	\$2,392.00	\$9,572.58	\$1,074,693.86

STEP 1: COMPILE CY 2011 COLLECTIONS FROM TAX RETURNS PROCESSED JANUARY 1, 2012 - DECEMBER 2012

	Jan-12	Feb-12	Mar-12	Apr-12	May-12	Jun-12	Jul-12	Aug-12	Sep-12	Oct-12	Nov-12	Dec-12	Total
RIPLEY	\$455,280.30	\$2,092,972.00	\$1,681,082.63	\$2,025,345.30	\$414,005.50	\$104,750.18	\$26,155.90	\$28,264.59	\$40,881.01	\$241,727.05	\$39,301.00	-\$13,357.00	\$7,136,408.46
RUSH	\$344,711.00	\$1,564,275.00	\$1,041,571.00	\$1,254,429.54	\$189,887.69	\$36,964.00	\$6,103.97	\$18,125.90	\$16,379.00	\$43,139.00	\$8,353.50	\$9,113.00	\$4,533,052.60
ST_JOSEPH	\$5,710,575.05	\$18,262,243.65	\$17,102,469.52	\$31,846,037.99	\$7,205,358.28	\$1,630,790.62	\$537,947.00	\$561,542.21	\$936,918.47	\$5,051,698.03	\$478,369.33	\$528,138.28	\$89,852,088.43
SCOTT	\$569,369.06	\$1,470,104.00	\$928,040.00	\$1,132,547.54	\$259,615.00	\$61,553.00	\$13,225.00	\$16,179.00	\$27,457.84	\$119,383.40	\$15,130.00	\$11,351.00	\$4,623,954.84
SHELBY	\$749,834.73	\$2,964,438.54	\$2,141,399.15	\$3,230,678.35	\$617,454.06	\$102,612.05	\$53,337.35	\$48,694.83	\$105,865.00	\$289,639.00	\$63,320.46	\$29,124.25	\$10,396,397.77
SPENCER	\$236,500.49	\$1,000,346.15	\$765,486.00	\$994,095.52	\$140,586.07	\$34,657.06	\$13,736.08	\$15,409.03	\$16,356.38	\$42,746.68	\$7,550.27	\$11,804.10	\$3,279,273.83
STARKE	\$382,793.00	\$1,188,077.80	\$752,854.00	\$905,832.06	\$170,311.46	\$20,942.04	\$14,005.16	\$15,700.76	\$9,684.15	\$88,135.01	\$8,404.00	\$5,741.13	\$3,562,480.57
STEUBEN	\$672,561.18	\$2,990,821.07	\$2,405,694.74	\$3,262,841.00	\$668,502.41	\$231,499.91	\$41,927.82	\$35,062.96	\$144,340.00	\$1,138,459.78	\$91,766.00	\$98,224.00	\$11,781,700.87
SULLIVAN	\$87,090.00	\$337,794.00	\$234,530.00	\$292,689.00	\$42,925.00	\$9,720.00	\$2,648.67	\$6,748.38	\$8,394.00	\$15,402.49	\$1,372.00	\$838.00	\$1,040,151.54
SWITZERLAND	\$116,610.04	\$497,664.00	\$278,728.00	\$299,857.13	\$44,552.00	\$19,111.50	\$9,570.00	\$9,743.27	\$6,934.70	\$45,317.00	\$4,191.00	\$6,527.22	\$1,338,805.86
TIPPECANOE	\$2,433,136.26	\$7,705,852.05	\$7,026,700.00	\$13,123,449.00	\$2,448,961.33	\$488,689.03	\$280,408.85	\$239,964.75	\$596,643.74	\$788,810.94	\$114,910.95	\$64,535.65	\$35,312,062.55
TIPTON	\$253,457.28	\$1,371,147.18	\$1,093,316.00	\$1,355,002.00	\$188,159.16	\$39,541.00	\$24,861.98	\$10,372.00	\$13,122.00	\$88,791.12	\$7,830.10	\$15,979.00	\$4,461,578.82
UNION	\$116,774.00	\$533,574.00	\$379,563.00	\$556,258.00	\$96,176.00	\$8,195.00	(\$171.12)	\$9,283.00	\$3,823.00	\$33,271.00	\$4,616.00	\$3,983.00	\$1,745,344.88
VANDEBURGH	\$2,233,043.99	\$8,164,862.04	\$7,188,116.03	\$12,695,905.26	\$2,295,095.49	\$482,493.80	\$213,323.04	\$192,596.57	\$319,976.23	\$2,288,202.86	\$137,634.34	\$125,280.85	\$36,336,530.50
VERMILLION	\$26,434.10	\$90,964.86	\$67,006.09	\$74,678.02	\$19,739.50	\$2,900.13	\$1,768.72	(\$211.00)	\$1,345.34	\$4,548.00	\$370.00	\$50.00	\$289,593.76
VIGO	\$1,638,204.76	\$6,037,613.29	\$4,556,356.36	\$7,439,052.05	\$1,304,490.65	\$207,610.51	\$127,957.26	\$115,492.47	\$118,711.28	\$693,626.96	\$68,586.15	\$54,427.94	\$22,362,129.68
WABASH	\$949,403.91	\$4,897,681.38	\$3,478,872.00	\$4,674,448.00	\$706,474.88	\$187,998.42	\$37,417.93	\$51,312.46	\$104,450.56	\$412,193.77	\$257,987.00	\$8,927.92	\$15,767,168.23
WARREN	\$268,515.00	\$1,080,739.00	\$905,830.00	\$1,022,959.00	\$279,931.50	\$27,460.00	\$189,019.00	\$15,565.00	\$14,866.00	\$39,539.00	\$3,320.00	\$9,997.43	\$3,857,740.93
WARRICK	\$337,804.92	\$1,699,295.22	\$1,620,184.96	\$3,216,955.01	\$498,426.41	\$123,361.12	\$69,031.47	\$45,229.52	\$42,258.63	\$306,510.38	\$52,296.78	\$55,483.39	\$8,066,837.81
WASHINGTON	\$581,585.18	\$1,797,082.00	\$1,160,764.50	\$1,788,948.00	\$293,980.00	\$68,966.59	\$19,445.90	\$34,331.10	\$20,132.00	\$120,752.00	\$21,862.00	\$21,253.00	\$5,929,102.27
WAYNE	\$1,252,532.58	\$4,103,181.37	\$3,469,109.59	\$5,165,130.93	\$991,150.78	\$203,060.27	\$68,233.83	\$89,466.93	\$76,743.13	\$456,246.94	\$43,438.00	\$6,221.33	\$15,924,515.68
WELLS	\$671,484.70	\$3,109,597.14	\$2,744,114.00	\$3,571,004.14	\$566,832.50	\$105,396.43	\$14,176.32	\$50,467.00	\$99,947.00	\$1,427,382.58	\$81,725.00	\$17,133.88	\$12,459,260.69
WHITE	\$497,029.30	\$1,883,718.92	\$1,248,231.00	\$1,936,847.00	\$246,006.79	\$35,786.00	\$46,106.59	\$14,705.24	\$32,670.20	\$133,172.55	\$10,998.70	\$5,836.80	\$6,091,109.09
WHITLEY	\$460,213.71	\$2,499,497.26	\$1,872,951.69	\$2,468,029.00	\$371,900.50	\$153,674.16	\$22,470.50	\$23,707.00	\$56,946.50	\$154,867.13	\$19,461.00	\$40,804.02	\$8,144,522.47
TOTAL	\$109,636,105.48	\$391,375,806.15	\$324,152,758.79	\$544,788,671.24	\$103,209,659.33	\$21,854,135.25	\$11,184,558.64	\$11,121,591.46	\$15,188,702.84	\$73,075,504.67	\$9,533,785.21	\$9,722,466.86	\$1,624,843,745.92

Source: [County Statistics Report, CY 2012, Department of Revenue](#)

Step 2: Calculate Statewide Effective LOIT Rate by Assuming No Growth in Collections Except for Known Rate Changes and Calculating Total Collections Divided by Total Implied Bases

	CY 11 Effective Rate	CY 2011 Collections	Implied Base	CY 12 Effective Rate	Est. CY 2012 Collections	Implied Base	CY 2013 Effective Rate	Est. CY 2013 Collections	Implied Base
Adams	1.124	\$6,385,760.78	\$568,128,183.27	1.124	\$ 6,385,760.78	\$568,128,183.27	1.124	\$ 6,385,760.78	\$568,128,183.27
Allen	1.000	\$77,618,973.86	\$7,761,897,386.00	1.000	\$ 77,618,973.86	\$7,761,897,386.00	1.000	\$ 77,618,973.86	\$7,761,897,386.00
Bartholomew	1.250	\$22,580,513.70	\$1,806,441,096.00	1.250	\$ 22,580,513.70	\$1,806,441,096.00	1.250	\$ 22,580,513.70	\$1,806,441,096.00
Benton	2.290	\$3,714,551.97	\$162,207,509.61	2.290	\$ 3,714,551.97	\$162,207,509.61	2.290	\$ 3,714,551.97	\$162,207,509.61
Blackford	1.360	\$2,626,553.12	\$193,128,905.88	1.360	\$ 2,626,553.12	\$193,128,905.88	1.360	\$ 2,626,553.12	\$193,128,905.88
Boone	1.000	\$21,442,681.31	\$2,144,268,131.00	1.000	\$ 21,442,681.31	\$2,144,268,131.00	1.000	\$ 21,442,681.31	\$2,144,268,131.00
Brown	2.200	\$6,232,222.85	\$283,282,856.82	2.200	\$ 6,232,222.85	\$283,282,856.82	2.200	\$ 6,232,222.85	\$283,282,856.82
Carroll	1.538	\$6,097,691.10	\$396,468,862.16	1.704	\$ 6,755,829.41	\$396,468,862.16	1.704	\$ 6,755,432.94	\$396,468,862.16
Cass	2.500	\$15,232,539.54	\$609,301,581.60	2.500	\$ 15,232,539.54	\$609,301,581.60	2.500	\$ 15,232,539.54	\$609,301,581.60
Clark	2.000	\$42,222,400.30	\$2,111,120,015.00	2.000	\$ 42,222,400.30	\$2,111,120,015.00	2.000	\$ 42,222,400.30	\$2,111,120,015.00
Clay	2.250	\$9,611,337.93	\$427,170,574.67	2.250	\$ 9,611,337.93	\$427,170,574.67	2.250	\$ 9,611,337.93	\$427,170,574.67
Clinton	2.000	\$10,943,606.78	\$547,180,339.00	2.000	\$ 10,943,606.78	\$547,180,339.00	2.000	\$ 10,943,606.78	\$547,180,339.00
Crawford	1.000	\$1,368,529.65	\$136,852,965.00	1.000	\$ 1,368,529.65	\$136,852,965.00	1.000	\$ 1,368,529.65	\$136,852,965.00
Daviess	1.750	\$9,423,058.87	\$538,460,506.86	1.750	\$ 9,423,058.87	\$538,460,506.86	1.750	\$ 9,423,058.87	\$538,460,506.86
Dearborn	0.600	\$6,374,719.59	\$1,062,453,265.00	0.600	\$ 6,374,719.59	\$1,062,453,265.00	0.600	\$ 6,374,719.59	\$1,062,453,265.00
Decatur	1.330	\$6,128,705.61	\$460,804,933.08	1.330	\$ 6,128,705.61	\$460,804,933.08	1.330	\$ 6,128,705.61	\$460,804,933.08
DeKalb	1.500	\$11,581,784.83	\$772,118,988.67	1.500	\$ 11,581,784.83	\$772,118,988.67	1.500	\$ 11,581,784.83	\$772,118,988.67
Delaware	1.050	\$18,556,342.31	\$1,767,270,696.19	1.050	\$ 18,556,342.31	\$1,767,270,696.19	1.050	\$ 18,556,342.31	\$1,767,270,696.19
Dubois	1.000	\$10,699,752.99	\$1,069,975,299.00	1.000	\$ 10,699,752.99	\$1,069,975,299.00	1.000	\$ 10,699,752.99	\$1,069,975,299.00
Elkhart	1.500	\$51,415,688.44	\$3,427,712,562.67	1.500	\$ 51,415,688.44	\$3,427,712,562.67	1.500	\$ 51,415,688.44	\$3,427,712,562.67
Fayette	2.370	\$7,594,953.22	\$320,462,161.18	2.370	\$ 7,594,953.22	\$320,462,161.18	2.370	\$ 7,594,953.22	\$320,462,161.18
Floyd	1.150	\$19,912,233.65	\$1,731,498,578.26	1.150	\$ 19,912,233.65	\$1,731,498,578.26	1.150	\$ 19,912,233.65	\$1,731,498,578.26
Fountain	1.100	\$3,505,545.64	\$318,685,967.27	1.100	\$ 3,505,545.64	\$318,685,967.27	1.100	\$ 3,505,545.64	\$318,685,967.27
Franklin	1.250	\$5,443,143.82	\$435,451,505.60	1.250	\$ 5,443,143.82	\$435,451,505.60	1.250	\$ 5,443,143.82	\$435,451,505.60
Fulton	1.930	\$6,678,924.92	\$346,058,286.01	1.930	\$ 6,678,924.92	\$346,058,286.01	1.930	\$ 6,678,924.92	\$346,058,286.01
Gibson	0.500	\$3,586,616.78	\$717,323,356.00	0.500	\$ 3,586,616.78	\$717,323,356.00	0.500	\$ 3,586,616.78	\$717,323,356.00
Grant	2.250	\$22,524,945.52	\$1,001,108,689.78	2.250	\$ 22,524,945.52	\$1,001,108,689.78	2.250	\$ 22,524,945.52	\$1,001,108,689.78
Greene	1.000	\$5,405,848.96	\$540,584,896.00	1.000	\$ 5,405,848.96	\$540,584,896.00	1.000	\$ 5,405,848.96	\$540,584,896.00
Hamilton	1.000	\$108,157,605.89	\$10,815,760,589.00	1.000	\$ 108,157,605.89	\$10,815,760,589.00	1.000	\$ 108,157,605.89	\$10,815,760,589.00
Hancock	1.567	\$26,482,994.29	\$1,690,367,925.58	1.625	\$ 27,468,478.79	\$1,690,367,925.58	1.550	\$ 26,200,702.85	\$1,690,367,925.58
Harrison	1.000	\$7,418,336.69	\$741,833,669.00	1.000	\$ 7,418,336.69	\$741,833,669.00	1.000	\$ 7,418,336.69	\$741,833,669.00
Hendricks	1.400	\$50,890,283.63	\$3,635,020,259.29	1.400	\$ 50,890,283.63	\$3,635,020,259.29	1.400	\$ 50,890,283.63	\$3,635,020,259.29
Henry	1.250	\$9,640,094.69	\$771,207,575.20	1.250	\$ 9,640,094.69	\$771,207,575.20	1.250	\$ 9,640,094.69	\$771,207,575.20
Howard	1.600	\$24,397,475.99	\$1,524,842,249.38	1.600	\$ 24,397,475.99	\$1,524,842,249.38	1.600	\$ 24,397,475.99	\$1,524,842,249.38
Huntington	1.750	\$11,226,089.61	\$641,490,834.86	1.750	\$ 11,226,089.61	\$641,490,834.86	1.750	\$ 11,226,089.61	\$641,490,834.86
Jackson	1.600	\$11,712,448.28	\$732,028,017.50	1.600	\$ 11,712,448.28	\$732,028,017.50	1.600	\$ 11,712,448.28	\$732,028,017.50
Jasper	3.055	\$20,333,123.88	\$665,568,703.11	3.114	\$ 20,725,809.41	\$665,568,703.11	3.114	\$ 20,725,809.41	\$665,568,703.11
Jay	2.450	\$7,388,016.13	\$301,551,678.78	2.450	\$ 7,388,016.13	\$301,551,678.78	2.450	\$ 7,388,016.13	\$301,551,678.78
Jefferson	0.350	\$1,986,229.82	\$567,494,234.29	0.350	\$ 1,986,229.82	\$567,494,234.29	0.350	\$ 1,986,229.82	\$567,494,234.29
Jennings	1.250	\$4,964,368.50	\$397,149,480.00	1.250	\$ 4,964,368.50	\$397,149,480.00	1.250	\$ 4,964,368.50	\$397,149,480.00
Johnson	1.000	\$33,431,816.11	\$3,343,181,611.00	1.000	\$ 33,431,816.11	\$3,343,181,611.00	1.000	\$ 33,431,816.11	\$3,343,181,611.00
Knox	1.100	\$7,744,451.08	\$704,041,007.27	1.100	\$ 7,744,451.08	\$704,041,007.27	1.100	\$ 7,744,451.08	\$704,041,007.27
Kosciusko	1.000	\$15,966,294.01	\$1,596,629,401.00	1.000	\$ 15,966,294.01	\$1,596,629,401.00	1.000	\$ 15,966,294.01	\$1,596,629,401.00
LaGrange	1.400	\$7,630,282.14	\$545,020,152.86	1.400	\$ 7,630,282.14	\$545,020,152.86	1.400	\$ 7,630,282.14	\$545,020,152.86
LaPorte	0.950	\$19,228,735.84	\$2,024,077,456.84	0.950	\$ 19,228,735.84	\$2,024,077,456.84	0.950	\$ 19,228,735.84	\$2,024,077,456.84
Lawrence	1.750	\$12,818,746.30	\$732,499,788.57	1.750	\$ 12,818,746.30	\$732,499,788.57	1.750	\$ 12,818,746.30	\$732,499,788.57
Madison	1.750	\$35,243,144.07	\$2,013,893,946.86	1.750	\$ 35,243,144.07	\$2,013,893,946.86	1.750	\$ 35,243,144.07	\$2,013,893,946.86
Marion	1.620	\$290,716,723.00	\$17,945,476,728.40	1.620	\$ 290,716,723.00	\$17,945,476,728.40	1.620	\$ 290,716,723.00	\$17,945,476,728.40
Marshall	1.250	\$11,141,529.32	\$891,322,345.60	1.250	\$ 11,141,529.32	\$891,322,345.60	1.250	\$ 11,141,529.32	\$891,322,345.60
Martin	1.000	\$2,020,195.72	\$202,019,572.00	1.500	\$ 3,030,293.58	\$202,019,572.00	1.500	\$ 3,030,293.58	\$202,019,572.00
Miami	2.540	\$13,138,900.55	\$517,279,549.21	2.540	\$ 13,138,900.55	\$517,279,549.21	2.540	\$ 13,138,900.55	\$517,279,549.21
Monroe	1.050	\$26,796,815.76	\$2,552,077,691.43	1.050	\$ 26,796,815.76	\$2,552,077,691.43	1.050	\$ 26,796,815.76	\$2,552,077,691.43

Step 2: Calculate Statewide Effective LOIT Rate by Assuming No Growth in Collections Except for Known Rate Changes and Calculating Total Collections Divided by Total Implied Bases

	CY 11 Effective Rate	CY 2011 Collections	Implied Base	CY 12 Effective Rate	Est. CY 2012 Collections	Implied Base	CY 2013 Effective Rate	Est. CY 2013 Collections	Implied Base
Montgomery	2.100	\$13,941,525.56	\$663,882,169.52	2.100	\$ 13,941,525.56	\$663,882,169.52	2.100	\$ 13,941,525.56	\$663,882,169.52
Morgan	2.720	\$37,536,087.07	\$1,380,003,201.10	2.720	\$ 37,536,087.07	\$1,380,003,201.10	2.720	\$ 37,536,087.07	\$1,380,003,201.10
Newton	1.000	\$2,767,485.89	\$276,748,589.00	1.000	\$ 2,767,485.89	\$276,748,589.00	1.000	\$ 2,767,485.89	\$276,748,589.00
Noble	1.500	\$11,314,730.99	\$754,315,399.33	1.500	\$ 11,314,730.99	\$754,315,399.33	1.500	\$ 11,314,730.99	\$754,315,399.33
Ohio	1.000	\$1,074,693.86	\$107,469,386.00	1.000	\$ 1,074,693.86	\$107,469,386.00	1.000	\$ 1,074,693.86	\$107,469,386.00
Orange	1.250	\$3,434,068.17	\$274,725,453.60	1.250	\$ 3,434,068.17	\$274,725,453.60	1.250	\$ 3,434,068.17	\$274,725,453.60
Owen	1.300	\$4,128,825.01	\$317,601,923.85	1.300	\$ 4,128,825.01	\$317,601,923.85	1.300	\$ 4,128,825.01	\$317,601,923.85
Parke	2.300	\$5,475,828.50	\$238,079,500.00	2.300	\$ 5,475,828.50	\$238,079,500.00	2.300	\$ 5,475,828.50	\$238,079,500.00
Perry	1.060	\$3,211,638.04	\$302,984,720.75	1.185	\$ 3,590,368.94	\$302,984,720.75	1.560	\$ 4,726,561.64	\$302,984,720.75
Pike	0.400	\$1,032,142.37	\$258,035,592.50	0.400	\$ 1,032,142.37	\$258,035,592.50	0.400	\$ 1,032,142.37	\$258,035,592.50
Porter	0.500	\$21,872,445.73	\$4,374,489,146.00	0.500	\$ 21,872,445.73	\$4,374,489,146.00	0.500	\$ 21,872,445.73	\$4,374,489,146.00
Posey	1.000	\$6,099,485.43	\$609,948,543.00	1.000	\$ 6,099,485.43	\$609,948,543.00	1.000	\$ 6,099,485.43	\$609,948,543.00
Pulaski	3.130	\$8,567,406.48	\$273,719,056.87	3.130	\$ 8,567,406.48	\$273,719,056.87	3.130	\$ 8,567,406.48	\$273,719,056.87
Putnam	1.500	\$8,742,404.80	\$582,826,986.67	1.500	\$ 8,742,404.80	\$582,826,986.67	1.500	\$ 8,742,404.80	\$582,826,986.67
Randolph	1.500	\$5,968,836.55	\$397,922,436.67	1.500	\$ 5,968,836.55	\$397,922,436.67	1.500	\$ 5,968,836.55	\$397,922,436.67
Ripley	1.380	\$7,136,408.46	\$517,131,047.83	1.380	\$ 7,136,408.46	\$517,131,047.83	1.380	\$ 7,136,408.46	\$517,131,047.83
Rush	1.500	\$4,533,052.60	\$302,203,506.67	1.500	\$ 4,533,052.60	\$302,203,506.67	1.500	\$ 4,533,052.60	\$302,203,506.67
St. Joseph	1.750	\$89,852,088.43	\$5,134,405,053.14	1.750	\$ 89,852,088.43	\$5,134,405,053.14	1.750	\$ 89,852,088.43	\$5,134,405,053.14
Scott	1.410	\$4,623,954.84	\$327,940,059.57	1.410	\$ 4,623,954.84	\$327,940,059.57	1.410	\$ 4,623,954.84	\$327,940,059.57
Shelby	1.250	\$10,396,397.77	\$831,711,821.60	1.250	\$ 10,396,397.77	\$831,711,821.60	1.250	\$ 10,396,397.77	\$831,711,821.60
Spencer	0.800	\$3,279,273.83	\$409,909,228.75	0.800	\$ 3,279,273.83	\$409,909,228.75	0.800	\$ 3,279,273.83	\$409,909,228.75
Starke	1.060	\$3,562,480.57	\$336,083,072.64	1.223	\$ 4,110,295.98	\$336,083,072.64	1.710	\$ 5,747,020.54	\$336,083,072.64
Steuben	1.790	\$11,781,700.87	\$658,195,579.33	1.790	\$ 11,781,700.87	\$658,195,579.33	1.790	\$ 11,781,700.87	\$658,195,579.33
Sullivan	0.300	\$1,040,151.54	\$346,717,180.00	0.300	\$ 1,040,151.54	\$346,717,180.00	0.300	\$ 1,040,151.54	\$346,717,180.00
Switzerland	1.000	\$1,338,805.86	\$133,880,586.00	1.000	\$ 1,338,805.86	\$133,880,586.00	1.000	\$ 1,338,805.86	\$133,880,586.00
Tippecanoe	1.100	\$35,312,062.55	\$3,210,187,504.55	1.100	\$ 35,312,062.55	\$3,210,187,504.55	1.100	\$ 35,312,062.55	\$3,210,187,504.55
Tipton	1.351	\$4,461,578.82	\$330,242,695.78	1.580	\$ 5,217,834.59	\$330,242,695.78	1.580	\$ 5,217,834.59	\$330,242,695.78
Union	1.500	\$1,745,344.88	\$116,356,325.33	1.500	\$ 1,745,344.88	\$116,356,325.33	1.500	\$ 1,745,344.88	\$116,356,325.33
Vanderburgh	1.000	\$36,336,530.50	\$3,633,653,050.00	1.000	\$ 36,336,530.50	\$3,633,653,050.00	1.000	\$ 36,336,530.50	\$3,633,653,050.00
Vermillion	0.100	\$289,593.76	\$289,593,760.00	0.100	\$ 289,593.76	\$289,593,760.00	0.100	\$ 289,593.76	\$289,593,760.00
Vigo	1.250	\$22,362,129.68	\$1,788,970,374.40	1.250	\$ 22,362,129.68	\$1,788,970,374.40	1.250	\$ 22,362,129.68	\$1,788,970,374.40
Wabash	2.900	\$15,767,168.23	\$543,695,456.21	2.900	\$ 15,767,168.23	\$543,695,456.21	2.900	\$ 15,767,168.23	\$543,695,456.21
Warren	2.120	\$3,857,740.93	\$181,968,911.79	2.120	\$ 3,857,740.93	\$181,968,911.79	2.120	\$ 3,857,740.93	\$181,968,911.79
Warrick	0.500	\$8,066,837.81	\$1,613,367,562.00	0.500	\$ 8,066,837.81	\$1,613,367,562.00	0.500	\$ 8,066,837.81	\$1,613,367,562.00
Washington	1.500	\$5,929,102.27	\$395,273,484.67	1.500	\$ 5,929,102.27	\$395,273,484.67	1.500	\$ 5,929,102.27	\$395,273,484.67
Wayne	1.500	\$15,924,515.68	\$1,061,634,378.67	1.500	\$ 15,924,515.68	\$1,061,634,378.67	1.500	\$ 15,924,515.68	\$1,061,634,378.67
Wells	2.100	\$12,459,260.69	\$593,298,128.10	2.100	\$ 12,459,260.69	\$593,298,128.10	2.100	\$ 12,459,260.69	\$593,298,128.10
White	1.320	\$6,091,109.09	\$461,447,658.33	1.320	\$ 6,091,109.09	\$461,447,658.33	1.320	\$ 6,091,109.09	\$461,447,658.33
Whitley	1.233	\$8,144,522.47	\$660,598,789.03	1.233	\$ 8,144,522.47	\$660,598,789.03	1.233	\$ 8,144,522.47	\$660,598,789.03
State Total	1.333	\$ 1,624,843,745.92	\$ 121,900,469,883.83	1.337	\$ 1,629,572,954.21	\$ 121,900,469,883.83	1.338	\$ 1,631,077,699.06	\$ 121,900,469,883.83

Step 3: Compile historical statewide average LOIT rates

	LOIT Collections	LOIT Implied Base	Statewide LOIT Rate
CY 1973	\$13,034,094	\$3,329,436,800	0.391%
CY 1974	\$29,096,202	\$3,870,484,067	0.752%
CY 1975	\$30,440,421	\$4,005,120,300	0.760%
CY 1976	\$37,821,255	\$4,737,942,533	0.798%
CY 1977	\$45,202,022	\$5,227,387,500	0.865%
CY 1978	\$54,923,785	\$6,007,575,933	0.914%
CY 1979	\$59,886,399	\$6,560,993,800	0.913%
CY 1980	\$62,760,281	\$6,941,965,833	0.904%
CY 1981	\$68,826,997	\$7,520,503,667	0.915%
CY 1982	\$71,790,786	\$7,823,559,600	0.918%
CY 1983	\$76,333,086	\$8,312,623,167	0.918%
CY 1984	\$94,434,748	\$19,966,302,467	0.473%
CY 1985	\$119,242,791	\$23,414,094,600	0.509%
CY 1986	\$150,628,047	\$26,970,962,576	0.558%
CY 1987	\$191,275,827	\$30,384,106,859	0.630%
CY 1988	\$232,097,602	\$35,670,864,087	0.651%
CY 1989	\$286,530,312	\$43,329,104,115	0.661%
CY 1990	\$329,186,300	\$45,018,752,849	0.731%
CY 1991	\$372,271,464	\$47,684,886,239	0.781%
CY 1992	\$416,331,998	\$51,584,849,982	0.807%
CY 1993	\$464,306,505	\$54,882,116,551	0.846%
CY 1994	\$526,148,180	\$59,991,699,768	0.877%
CY 1995	\$585,087,808	\$68,084,441,758	0.859%
CY 1996	\$641,815,238	\$73,592,369,263	0.872%
CY 1997	\$683,463,331	\$76,838,833,713	0.889%
CY 1998	\$739,035,923	\$81,510,998,284	0.907%
CY 1999	\$864,567,457	\$94,502,038,930	0.915%
CY 2000	\$845,542,428	\$90,979,443,945	0.929%
CY 2001	\$840,284,852	\$88,707,486,708	0.947%
CY 2002	\$844,656,863	\$88,171,980,883	0.958%
CY 2003	\$903,140,351	\$95,960,961,351	0.941%
CY 2004	\$1,053,287,600	\$106,059,106,645	0.993%
CY 2005	\$1,118,781,634	\$109,470,668,133	1.022%
CY 2006	\$1,213,582,328	\$116,236,595,777	1.044%
CY 2007	\$1,363,810,505	\$124,574,570,779	1.095%
CY 2008	\$1,472,679,468	\$119,079,737,355	1.237%
CY 2009	\$1,402,137,560	\$111,093,688,539	1.262%
CY 2010	\$1,559,108,851	\$117,662,436,910	1.325%
CY 2011	\$1,624,843,746	\$121,877,898,514	1.333%
CY 2012	\$1,629,572,954	\$121,900,469,884	1.337%
CY 2013	\$1,631,077,699	\$121,900,469,884	1.338%

LOIT Collections equals total collections by year at actual rates

LOIT Implied Base equals the sum of actual collections by county divided by the tax rate by county

Weighted LOIT Rate equals total LOIT collections divided by total LOIT Implied Base

Step 4: Historical and Global Insight Forecast Data, April 16, 2013

Indiana			
Calendar	Personal	Calendar	S&P 500
Year	Income	Year	
1973	27,087.8	1973	107.4
1974	29,014.0	1974	82.8
1975	31,234.8	1975	86.2
1976	34,939.3	1976	102.0
1977	38,740.0	1977	98.2
1978	43,299.5	1978	96.0
1979	47,774.3	1979	103.0
1980	51,357.0	1980	118.8
1981	56,379.8	1981	128.0
1982	58,359.5	1982	119.7
1983	60,956.8	1983	160.4
1984	67,695.3	1984	160.5
1985	71,326.8	1985	186.8
1986	74,931.8	1986	236.3
1987	79,481.5	1987	286.8
1988	84,704.3	1988	265.8
1989	92,067.8	1989	322.8
1990	97,004.5	1990	334.6
1991	100,334.5	1991	376.2
1992	108,377.3	1992	415.7
1993	114,120.8	1993	451.4
1994	121,510.0	1994	460.3
1995	126,651.5	1995	541.6
1996	133,798.3	1996	670.8
1997	140,587.5	1997	872.7
1998	150,987.3	1998	1,084.3
1999	156,559.0	1999	1,326.1
2000	167,275.5	2000	1,426.8
2001	171,749.8	2001	1,192.1
2002	175,300.0	2002	995.6
2003	182,704.0	2003	963.7
2004	190,283.5	2004	1,130.6
2005	195,525.5	2005	1,207.1
2006	206,868.0	2006	1,310.7
2007	214,640.8	2007	1,476.7
2008	224,188.0	2008	1,220.9
2009	214,210.8	2009	946.7
2010	220,865.5	2010	1,139.3
2011	232,585.8	2011	1,268.9
2012	241,242.5	2012	1,379.6
2013	248,856.4	2013	1,568.6
2014	260,388.8	2014	1,637.5
2015	272,575.2	2015	1,697.5
2016	285,280.2	2016	1,760.1

Step 5: Forecast LOIT collections

	LOIT Collections	Indiana Personal Income	Average LOIT Rate	S&P 500
CY 2000	845,542,428	167,275.5	0.00929	1,426.8
CY 2001	840,284,852	171,749.8	0.00947	1,192.1
CY 2002	844,656,863	175,300.0	0.00958	995.6
CY 2003	903,140,351	182,704.0	0.00941	963.7
CY 2004	1,053,287,600	190,283.5	0.00993	1,130.6
CY 2005	1,118,781,634	195,525.5	0.01022	1,207.1
CY 2006	1,213,582,328	206,868.0	0.01044	1,310.7
CY 2007	1,363,810,505	214,640.8	0.01095	1,476.7
CY 2008	1,472,679,468	224,188.0	0.01237	1,220.9
CY 2009	1,402,137,560	214,210.8	0.01262	946.7
CY 2010	1,559,108,851	220,865.5	0.01325	1,139.3
CY 2011	1,624,843,746	232,585.8	0.01333	1,268.9

LOIT Collections Forecast

CY 2012	1,733,662,674	241,242.5	0.01337	1,379.6
CY 2013	1,822,764,240	248,856.4	0.01338	1,568.6
CY 2014	1,922,922,053	260,388.8	0.01338	1,637.5
CY 2015	2,026,802,051	272,575.2	0.01338	1,697.5
CY 2016	2,135,107,803	285,280.2	0.01338	1,760.1

SUMMARY OUTPUT

Regression Statistics	
Multiple R	0.997985155
R Square	0.995974369
Adjusted R	0.994464757
Standard E	21831387.36
Observations	12

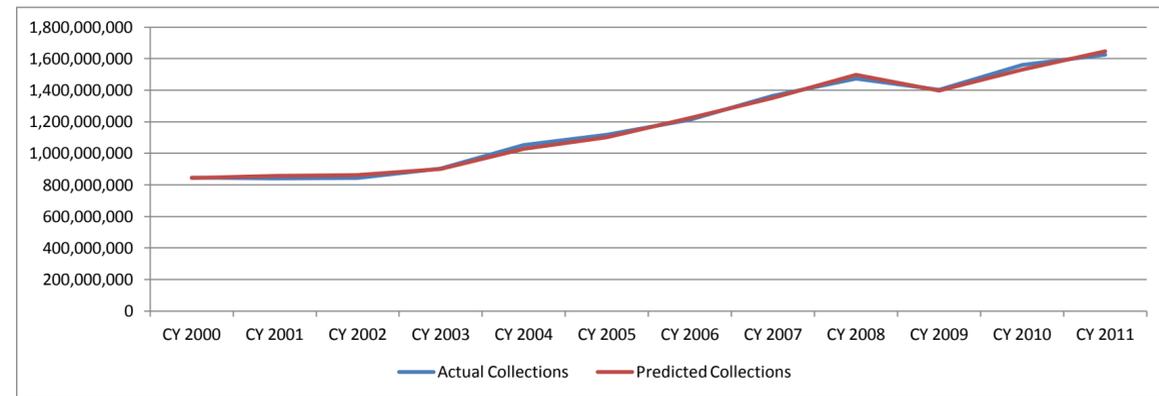
ANOVA

	df	SS	MS	F	Significance F
Regression	3	9.43337E+17	3.14446E+17	659.7553348	6.45262E-10
Residual	8	3.81288E+15	4.76609E+14		
Total	11	9.4715E+17			

	Coefficients	Standard Error	t Stat	P-value	Lower 95%	Upper 95%	Lower 95.0%	Upper 95.0%
Intercept	-1410065066	71477069.75	-19.7275164	4.53754E-08	-1574891484	-1245238647	-1574891484	-1245238647
X Variable	7770.050123	802.0750313	9.687435489	1.07537E-05	5920.461786	9619.638461	5920.461786	9619.638461
X Variable	79137730605	11349140958	6.973015041	0.000115718	52966564645	1.05309E+11	52966564645	1.05309E+11
X Variable	153196.0375	42198.88388	3.630333873	0.006681802	55885.23689	250506.8382	55885.23689	250506.8382

RESIDUAL OUTPUT

Observation	Predicted Y	Residuals
CY 2000	843,735,820.0	1,806,608.0
CY 2001	856,696,397.4	-16,411,545.2
CY 2002	862,665,055.6	-18,008,192.6
CY 2003	902,002,685.3	1,137,666.1
CY 2004	1,027,577,457.9	25,710,142.5
CY 2005	1,102,876,005.0	15,905,629.2
CY 2006	1,224,346,373.6	-10,764,045.9
CY 2007	1,350,302,032.0	13,508,472.8
CY 2008	1,497,632,912.1	-24,953,443.8
CY 2009	1,398,213,629.9	3,923,930.1
CY 2010	1,529,238,209.8	29,870,641.0
CY 2011	1,646,569,608.1	-21,725,862.2



Step 6: Convert LOIT Collections Forecasts to Processed Amounts for Projected Certified Distributions

	Projected LOIT Collections	Estimated FY Processed Amounts		
		July-Dec 8.85%	Jan-June 91.15%	
CY 2011	1,624,843,746	FY 2013	143,759,888	1,580,274,908
CY 2012	1,733,662,674	FY 2014	153,387,766	1,661,493,112
CY 2013	1,822,764,240	FY 2015	161,271,128	1,752,789,349
CY 2014	1,922,922,053	FY 2016	170,132,704	1,847,478,447
CY 2015	2,026,802,051			
CY 2016	2,135,107,803			
		Projected Certified Distributions		
		CY 2014	1,724,034,796	
		CY 2015	1,814,880,878	
		CY 2016	1,914,060,477	

Converted based on the historical average of tax liabilities reported on tax returns processed in the two periods as percents of tax liabilities reported on all tax returns processed during the calendar year.

Step 7: Calculate Estimated Monthly Collections and Transfers Out of The General Fund For Distribution and the Resulting Excess Collections

	Certified Distributions	Projected Collections	Difference		Certified Distributions	Projected Collections	Difference
CY 2011	1,507,709,318.55	\$1,624,843,745.92	117,134,427	FY 2012	1,523,941,936	1,679,253,210	155,311,274
CY 2012	1,540,174,554	1,733,662,674	193,488,120	FY 2013	1,562,834,376	1,770,788,326	207,953,950
CY 2013	1,585,494,198	1,822,764,240	237,270,042	FY 2014	1,654,764,497	1,864,496,662	209,732,165
CY 2014	1,724,034,796	1,922,922,053	198,887,257	FY 2015	1,769,457,837	1,966,205,386	196,747,549
CY 2015	1,814,880,878	2,026,802,051	211,921,173				
Jul-11	125,642,443	135,403,645	9,761,202				
Aug-11	125,642,443	135,403,645	9,761,202				
Sep-11	125,642,443	135,403,645	9,761,202				
Oct-11	125,642,443	135,403,645	9,761,202				
Nov-11	125,642,443	135,403,645	9,761,202				
Dec-11	125,642,443	135,403,645	9,761,202				
Jan-12	128,347,880	144,471,890	16,124,010				
Feb-12	128,347,880	144,471,890	16,124,010				
Mar-12	128,347,880	144,471,890	16,124,010				
Apr-12	128,347,880	144,471,890	16,124,010				
May-12	128,347,880	144,471,890	16,124,010				
Jun-12	128,347,880	144,471,890	16,124,010				
Jul-12	128,347,880	144,471,890	16,124,010				
Aug-12	128,347,880	144,471,890	16,124,010				
Sep-12	128,347,880	144,471,890	16,124,010				
Oct-12	128,347,880	144,471,890	16,124,010				
Nov-12	128,347,880	144,471,890	16,124,010				
Dec-12	128,347,880	144,471,890	16,124,010				
Jan-13	132,124,516	144,471,890	12,347,373				
Feb-13	132,124,516	151,897,020	19,772,503				
Mar-13	132,124,516	151,897,020	19,772,503				
Apr-13	132,124,516	151,897,020	19,772,503				
May-13	132,124,516	151,897,020	19,772,503				
Jun-13	132,124,516	151,897,020	19,772,503				
Jul-13	132,124,516	151,897,020	19,772,503				
Aug-13	132,124,516	151,897,020	19,772,503				
Sep-13	132,124,516	151,897,020	19,772,503				
Oct-13	132,124,516	151,897,020	19,772,503				
Nov-13	132,124,516	151,897,020	19,772,503				
Dec-13	132,124,516	151,897,020	19,772,503				
Jan-14	143,669,566	151,897,020	8,227,454				
Feb-14	143,669,566	160,243,504	16,573,938				
Mar-14	143,669,566	160,243,504	16,573,938				
Apr-14	143,669,566	160,243,504	16,573,938				
May-14	143,669,566	160,243,504	16,573,938				
Jun-14	143,669,566	160,243,504	16,573,938				
Jul-14	143,669,566	160,243,504	16,573,938				
Aug-14	143,669,566	160,243,504	16,573,938				
Sep-14	143,669,566	160,243,504	16,573,938				
Oct-14	143,669,566	160,243,504	16,573,938				
Nov-14	143,669,566	160,243,504	16,573,938				
Dec-14	143,669,566	160,243,504	16,573,938				
Jan-15	151,240,073	160,243,504	9,003,431				
Feb-15	151,240,073	168,900,171	17,660,098				
Mar-15	151,240,073	168,900,171	17,660,098				
Apr-15	151,240,073	168,900,171	17,660,098				
May-15	151,240,073	168,900,171	17,660,098				
Jun-15	151,240,073	168,900,171	17,660,098				
Jul-15	151,240,073	168,900,171	17,660,098				
Aug-15	151,240,073	168,900,171	17,660,098				
Sep-15	151,240,073	168,900,171	17,660,098				
Oct-15	151,240,073	168,900,171	17,660,098				
Nov-15	151,240,073	168,900,171	17,660,098				
Dec-15	151,240,073	168,900,171	17,660,098				